

Boulder

TOWN

FISCAL YEAR 2005-06

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Boulder Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 17, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

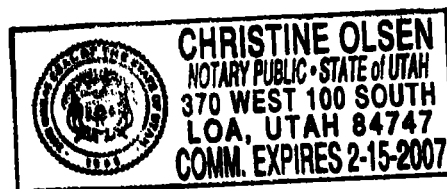
was held on June 17, 2005 for all budgetary funds.

Signed:

Keith L. Garley  
(Budget Officer)

Subscribed and sworn to this 20th  
day of July, 2005

Christine Olsen  
(Notary Public)



**Boulder Town**  
Governmental Unit

2005-06

Fiscal Year

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 20 03-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	4,746.31	4,275.22	4,600
	Prior Years' Taxes - Delinquent	795.52	727.57	800
	General Sales & Use Taxes	23,564.01	26,515.65	26,000
	Fee-in-Lieu of Property Taxes	80.50	399.50	100
	Resort Tax	18,728.55	29,173.55	30,000
	Telecommunications Tax		1,993.77	50
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	877.50	847.50	800
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants	2,464.00	3,000.00	
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	23,198.17	20,682.33	20,000
	Liquor Fund Allotment	928.59	1,279.66	1,000
	Grants from Local Units: Garfield Co.	2,427.20	2,427.20	2,427
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government	1,475.30	1,386.45	1,500
	Cemeteries			
	Miscellaneous Services: Donations - Fire	5,638.84	655.66	1,500
	Landfill use	60.00	70.00	60
	Deposits	20.00	200.00	
	<b>MISCELLANEOUS REVENUE</b>	24.52	28.40	25
	Interest Earnings	1,050.52	1,343.52	1,000
	Rents and concessions	1,275.00	1,095.00	1,200
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Sale of Real Estate	2,700.00		
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: Gen. Fund to Escrow	1,622.00	1,622.00	1,622
Contr.	Transfer from: TV Enterprise to GF		69.01	
	Contribution from private sources: to Park	238.00		
	to Misc.	168.53	411.00	
	Excess Beg. Fund Bal. to be Appropriated		20,997.38	
	<b>TOTAL REVENUES</b>	<b>92,083.06</b>	<b>119,200.37</b>	<b>92,684</b>

**Boulder Town**  
Governmental Unit

**2005-06**

Fiscal Year

**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	21,668.14	19,454.62	23,492
	Professional Services (Accounting, Legal, Engineering, etc.)	7,797.50	7,152.50	8,000
	Elections	1,344.55		1,500
	Other: <b>Inspection Services</b>	134.50	109.00	150
	Grant to Library	(150.00)		
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department	7,400.23	5,212.54	6,500
	<b>HIGHWAYS AND STREETS</b>			
	Construction	6,879.36		
	Repair and Maintenance		50,576.42	21,000
	Other: <b>Engineering</b>		2,556.00	2,000
	<b>SANITATION (Garbage Collection)</b>	1,758.28	1,317.19	1,500
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	1,906.99	2,428.59	2,500
	Parks	771.50	139.77	1,000
	Cemetery	222.00	272.00	300
	Park Master Plan	3,080.00	6,340.00	
	TV Translator System		379.74	1,200
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	Water membership for park			4,000
	Web Site			1,029
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>		21,640.00	14,700
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to: TV Enterprise Fund	3,327.08		
	Transfer to: <b>Landfill Escrow</b>	1,622.00	1,622.00	1,622
	<b>Budgeted Increase in Fund Balance</b>	34,320.93		2,191
	<b>TOTAL EXPENDITURES</b>	92,083.06	119,200.37	92,684

**Boulder Town**  
Governmental Unit

**2005-06**

Fiscal Year

ENTERPRISE FUND **Television Translator System**

FORM 3

Account Number	Description	Prior Year Actual 20 03-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services			
	Interest Earned	11.98		
	Other: <del>Transfer from Gen. Fund</del>	3,327.08		
	<b>TOTAL OPERATING REVENUE</b>	<b>3,339.06</b>		
	<b>OPERATING EXPENSES:</b>			
	Personal Services			
	Contractual Services	8,791.19		
	Material and Supplies			
	Depreciation	572.93		
	Other Utilities	345.20		
	<b>TOTAL OPERATING EXPENSE</b>	<b>9,709.32</b>		
	<b>OPERATING INCOME (LOSS)</b>	<b>(6,370.26)</b>		
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to: <del>General Fund</del>		(69.01)	
	<b>NET INCOME (LOSS)</b>	<b>(6,370.26)</b>	<b>(69.01)</b>	

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	<b>Less: Major Improvements &amp; Capital Outlay</b>			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>		<b>(69.01)</b>	
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year		69.01	
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>		<b>69.01</b>	